

7th Annual Meeting

26 May 2017



Call to Order



Proposed Agenda for the 7th Annual Meeting

1. Approval of the Agenda
2. Minutes of the 6th Annual Meeting Held on Friday, 27 May 2016– Secretary
3. Report of the Board of Trustees – President
4. Financial Statements for the Year Ending 31 December 2016 – Treasurer
5. Report of the Financial Reviewer, Calvista LLP - Treasurer
6. Report of the Nominating Committee and Election of Trustees – Chair Nominating Committee
7. Appointment of the Financial Reviewing Firm for the Year Ending 31 December 2017 – Treasurer
8. Other Business
9. Next Meeting – Friday, 25 May 2018, 1:30 p.m. Mountain Time at The Military Museums in Calgary
10. Termination

Minutes of the 6th Annual Meeting

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Jim Kempling, Secretary

Board of Trustees' Report



Kent Foster, President

2016 Annual Report Highlights



Working with Partners for the Soldier

Almost all of our Fundraising involves working with partners

Our financial statements reflect only a portion of the impact of our events

Only those funds that flow through the Foundation or our dedicated funds like FSI are shown

Heroes Hockey Challenge March 2016



Heroes Hockey Challenge
2016 –Victoria 2016



Heroes Hockey Challenge Victoria 2016 (HHC) presented a hockey game between an all-star team of CF Old-timers and the Vancouver Canucks Alumni with a VIP pre-game brunch and post-game reception at the Naden Wardroom.





What is NOT in our Statements

Heroes Hockey Example

\$10,000 - The HHC Hockey Game - morale and public awareness

\$10,000 – Contributed media sponsorship

\$5,000 – An opportunity to meet and mix with the Canucks Alumni for 100 serving military personnel.

\$3750 – An opportunity to play against the Canucks Alumni team for 25 serving military personnel including a personalized game jersey.

\$600 – An opportunity for 30 cadets to attend the game and have a photo taken with the Lt Governor, Canuck captain and other VIPs. (\$10 meal voucher included)

\$680 - Support for the Military Family resource Centre through a 50/50 draw at the game.

Over \$30,000 value not shown in our financial statements

Non Financial Benefits

Event	Partners	Benefits
HHC Victoria	CFB Esquimalt	CF Awareness Participant benefits
Reach for the Summit	Calgary Health Trust	\$ and Mental Health Awareness Climbing Teams Regiment Awareness
Somme Dinner	Military Museums	\$ and Museum Awareness

Reaching the Summit for Mental Health and Wellness 2016



At the Summit of Mt Buller

Partnership with
Calgary Health Trust

Raised more than
\$71,000 in support of
veterans and their
families suffering from
Post-Traumatic Stress
Disorder and other
forms of mental illness.

Battle of the Somme Commemoration Dinner

- In partnership with The Military Museums Foundation, the PPCLI Foundation hosted the 100th Anniversary Battle of the Somme Commemorative Dinner.
- The dinner was held at The Military Museums in Calgary on Saturday, 24 September 2016.
- Raised over \$15,000 for youth education programs



For the Soldier Institute Stages its First Casino

- The casino received \$67,612.62 in proceeds from the casino. To date these funds have been distributed as follows:
 - Vimy Foundation - \$10,000 a contribution by Princess Patricia's Canadian Light Infantry towards the new Education Centre opening on 9 April 2017, the 100th Anniversary of the Battle of Vimy Ridge;
 - For the Soldier Legacy Fund, an endowment of the PPCLI Foundation - \$35,000;
 - Amputees Coalition of Canada - \$5,000 for mentoring programs for military amputees and their families;
 - Outward Bound Canada - \$10,000 for the Veterans Program operated out of Canmore, Alberta.
 - The Institute has made application for its next casino and it is expected to be scheduled for the first quarter of 2018.

First in the Field Board (FFB) Established in Edmonton

- The FFB was officially created 19 December 2016.
- It is anticipated to be eligible for its first casino license in the fourth quarter of 2018.

Paul Kane High School

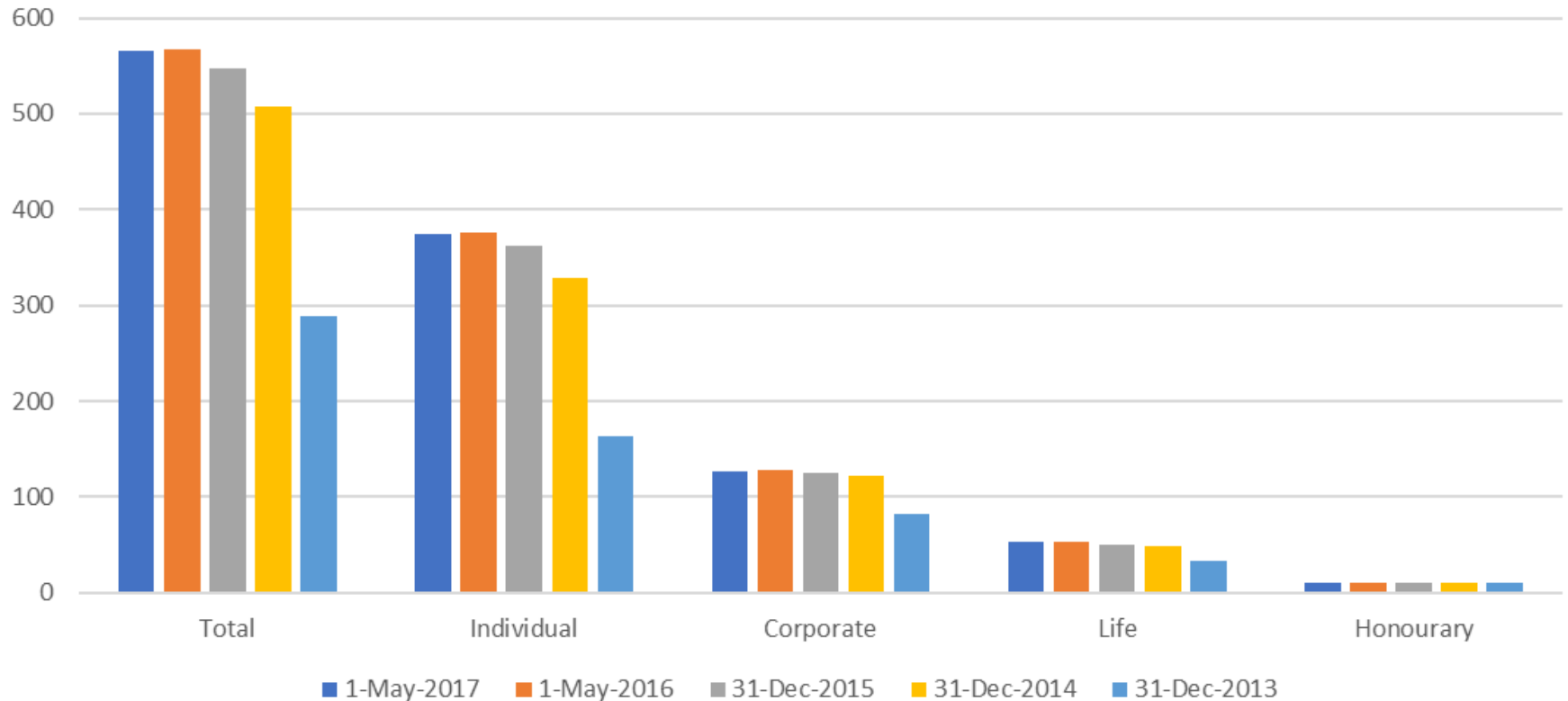


This year, once again Paul Kane High School in St Albert raised funds to support soldiers and their families. The Helping Heroes Program has raised over \$4200 since its inception in 2014.

The team presents a cheque for over \$1700 to the PPCLI Foundations representative, Malcolm Bruce in 2016.

Membership

PPCLI Foundation Membership



Date	Total	Individual	Corporate	Life	Honourary
1-May-2017	565	375	126	54	10
1-May-2016	567	376	128	53	10
31-Dec-2015	547	362	125	50	10
31-Dec-2014	508	328	122	48	10
31-Dec-2013	289	163	82	34	10

Summary of PPCLI Foundation Financial Results

	2011	2012	2013	2014	2015	2016	TOTAL
Revenue	\$99,673	\$250,087	\$336,826	\$802,944	\$132,881	\$145,806	\$1,768,217
Expenses	41,683	158,643	182,722	402,913	137,486	51,060	974,507
Net Revenue	\$57,990	\$91,444	\$154,104	\$400,031	(\$4,605)	\$94,746	793,710
Gifts to Eligible Donees							
PPCLI regimental fund	12,000	40,000	41,378	319,168	19,300		431,846
Military Family Resource Centres	5,000	13,318		19,500			37,818
Hamilton Gault Memorial Fund		5,000	15,000	26,902		1,000	47,902
Amputee Coalition of Canada		20,000	12,127	5,000		10,000	47,127
Wounded Warriors of Canada				3,500	5,000		8,500
CPCSA Hospital Comforts Fund			3,000				3,000
Vimy Foundation						10,000	10,000
Outward Bound Veterans Program						10,000	10,000
Others		2,500	4,500			2,000	9,000
Total Gifts to Eligible Donees	17,000	80,818	76,005	374,070	24,300	33,000	605,193
Excess (Deficiency) of Revenue Over	\$40,990	\$10,626	\$78,099	\$25,961	(\$28,905)	\$61,746	\$188,517
Expenses After Gifts to Eligible Donees							

Board of Trustees' Report

The Way Ahead



Kent Foster, President

Business Plan 2016-2020



Download from our web site

Challenges

Financing the hiring of an ED

Conduct a Casino event in Edmonton

Action new fund raising initiatives

Grow Calendar of Events

Find new volunteer resources

Current Status

Fund raising activities maintained

BP including budget forecasts in keeping with FDP

Budget 2017 on track

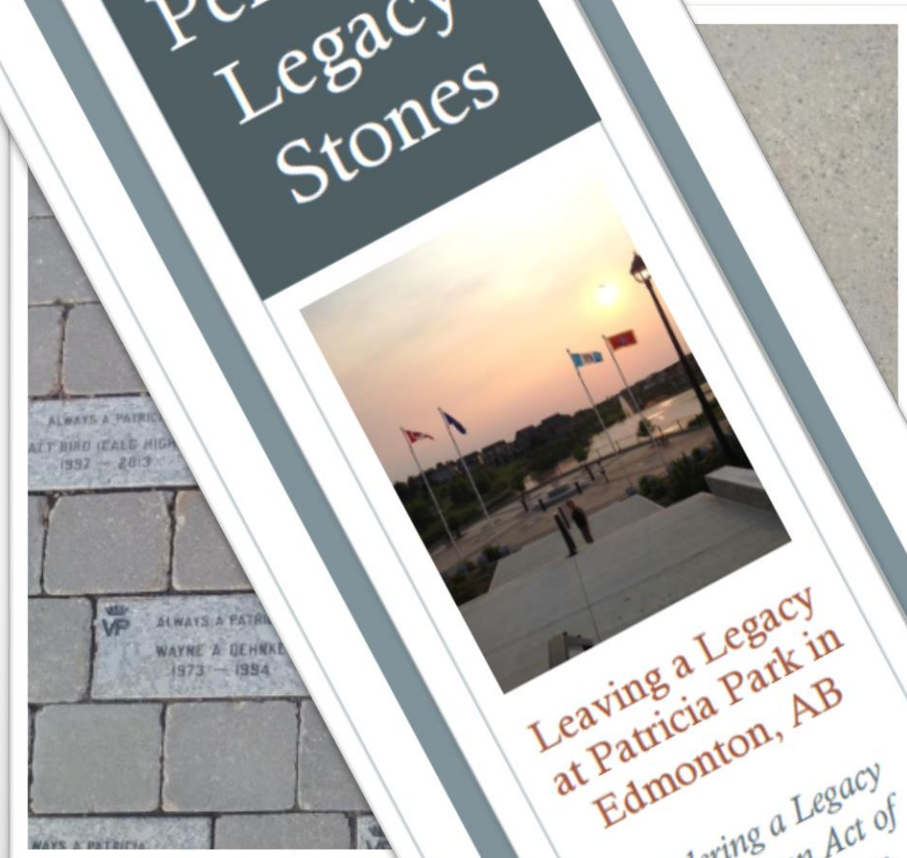
Minimize expenses –don't spend what we don't have

Keep Calendar of Events growing

Loewen-Perret Endowment Fund

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Personal Legacy Stones



22 Stones were installed in 2016.

Satisfaction is very high with quality and the legacy at the Park. Greater marketing and public/business involvement going forward will better promote the legacy opportunity this project presents.

CWO (Ret'd) Tim Penney has stepped forward and assumed the lead for this project.

Order on line or download the brochure

Planned Giving – Do you have a will?

- Estate planning material is now available of our website. They include the following documents:
- An estate planning guide;
- A survivor's guide; and
- A planned giving guide.

Planned Giving

<http://www.ppclifoundation.ca/planned-giving.html>



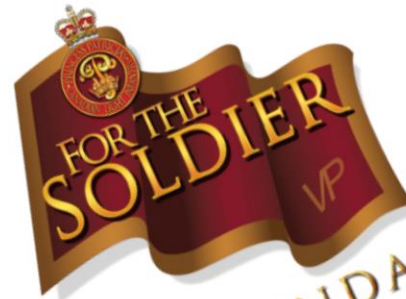
PPCLI FOUNDATION

Survivor's Guide

Take Time Now to Plan

UPDATED 10 NOVEMBER 2016

4520 CROWCHILD TRAIL S.W.
CALGARY, ALBERTA T2T 5J4
www.ppclifoundation.ca



PPCLI FOUNDATION

Estate Planning Guide

Building Your Legacy

4520 CROWCHILD TRAIL S.W.
CALGARY, ALBERTA T2T 5J4
www.ppclifoundation.ca

Planned Giving

<http://www.ppclifoundation.ca/planned-giving.html>

Province	Combined Federal/Provincial Credit	After-tax Cost of \$1,000 Donated in 2016
British Columbia	43.7%	\$563
Alberta	50.0%	\$500
Saskatchewan	44.0%	\$560
Manitoba	50.4%	\$536
Ontario	50.4%	\$536
Quebec	51.6%	\$518
New Brunswick	47.0%	\$530
Nova Scotia	50.0%	\$500
Prince Edward Island	47.4%	\$526
Newfoundland	45.8%	\$542

Assumes family income under \$200K. First \$200 gains 15% Federal Tax Credit.
Above \$200 yields 29% federal tax credit

Future Events

Patricia Park Personal
Legacy Stone Campaign- On
going

Heroes Hockey Challenge –
2-3 Dec 2017

Summit Farquhar Mountain
for Mental Health – June 24,
2017

Victories Centennial Ball &
Gala, Friday, October 20th
2017.

First in the Field Casino –
Edmonton TBD

‘For the Soldier Institute’
Casino – Q1 2018

Treasurer's Report



Marilyn Elliott

PPCLI FOUNDATION

Consolidated Statement of Financial Position

As at December 31, 2016 (with comparative data for December 31, 2015)

(Unaudited)

	2016	2015
Assets		
Current assets		
Cash	\$ 111,252	\$ 95,268
Accounts receivable	-	1,920
GST recoverable	965	1,820
Prepaid expenses	5,251	2,030
	<u>117,468</u>	<u>101,038</u>
Investments, at fair value (note 4)	73,936	37,024
Capital assets		
Intangible assets (note 5)	6,553	6,553
	<u>\$ 197,957</u>	<u>\$ 144,615</u>

Liabilities and Members' Equity

Current liabilities		
Accounts payable and accrued liabilities	\$ 5,000	\$ 4,253
Deferred contributions (note 6)	551	10,090
	<u>5,551</u>	<u>14,343</u>
PPCLI Foundation members' equity		
Settlement property (note 5)	1	1
Fund balances		
General Fund	110,552	93,247
For the Soldier Legacy Fund (note 4)	73,936	37,024
	<u>184,489</u>	<u>130,272</u>
For the Soldier Institute members' equity		
Capital	388	-
Excess of revenue over expenditures	7,529	-
	<u>7,917</u>	<u>-</u>
	<u>\$ 197,957</u>	<u>\$ 144,615</u>

See accompanying notes to financial statements.

Approved on behalf of the Trustees

Trustee

Trustee

Statement of Revenue and Expenditures

PPCLI FOUNDATION

Consolidated Statement of Revenue and Expenditures

Year ended December 31, 2016 (with comparative data for 2015)

(Unaudited)

	Unrestricted Funds	FTS Legacy Fund	FTSI Fund	Total 2016	Total 2015
Revenue					
Donations	\$ 18,225	\$ 1,350	\$ —	\$ 19,575	\$ 21,551
Government grants and program	10,000	—	—	10,000	15,000
Partnership and major gifts	—	—	—	—	—
Events	47,594	—	67,614	115,208	86,738
Investment income	461	562	—	1,023	4,442
	76,280	1,912	67,614	145,806	127,731

Statement of Revenue and Expenditures (continued)

(Unaudited)

	Unrestricted Funds	FTS Legacy Fund	FTSI Fund	Total 2016	Total 2015
Expenditures					
Events	12,289	—	—	12,289	60,276
Bank and service fees	1,549	—	85	1,634	2,841
Professional fees					
Office manager	4,000	—	—	4,000	36,736
Accountant	2,940	—	—	2,940	4,119
Legal	4,286	—	—	4,286	2,465
Fund-raising	10,250	—	—	10,250	10,250
Reviews and audits	6,730	—	—	6,730	9,174
Other	1,840	—	—	1,840	572
Supplies and equipment					
Computers and software	3,523	—	—	3,523	1,840
Office supplies	95	—	—	95	963
Insurance	2,524	—	—	2,524	2,408
Telephone	949	—	—	949	692
	50,975	--	85	51,060	132,336
Excess (deficiency) of revenue over expenditures before gifts	25,305	1,912	67,529	94,746	(4,605)

Statement of Revenue and Expenditures (continued)

(Unaudited)

	Unrestricted Funds	FTS Legacy Fund	FTSI Fund	Total 2016	Total 2015
Excess (deficiency) of revenue over expenditures before gifts	25,305	1,912	67,529	94,746	(4,605)
Gifts to eligible donees					
Outward Bound					
Canada Veterans Program	(10,000)	—	—	(10,000)	—
Calgary Military Family Resource Centre	(1,000)	—	—	(1,000)	—
Hamilton Gault Memorial Fund	(1,000)	—	—	(1,000)	—
Amputee Coalition of Canada	(10,000)	—	—	(10,000)	—
Soldier On	(1,000)	—	—	(1,000)	—
Vimy Foundation	—	—	(10,000)	(10,000)	—
Wounded Warriors Canada	—	—	—	—	(5,000)
PPCLI Regimental Fund	—	—	—	—	(19,300)
	(23,000)	—	(10,000)	(33,000)	(24,300)
Excess (deficiency) of revenue over expenditures	\$ 2,305	\$ 1,912	\$ 57,529	\$ 61,746	\$ (28,905)

See accompanying notes to financial statements.

Changes in Fund Balance

PPCLI FOUNDATION

Consolidated Statement of Changes in Fund Balance

Year ended December 31, 2016 (with comparative data for December 31, 2015)

(Unaudited)

	Unrestricted Funds	FTS Legacy Fund	FTSI Fund	Total 2016	Total 2015
Balance, beginning of year	\$ 93,248	\$ 37,024	\$ —	\$ 130,272	\$ 159,177
<i>For the Soldier Institute</i> incorporation	—	—	388	388	—
Excess (deficiency) of revenue over expenditures	2,305	1,912	57,529	61,746	(28,905)
Transfers	15,000	35,000	(50,000)	—	—
Balance, end of year	\$ 110,553	\$ 73,936	\$ 7,917	\$ 192,406	\$ 130,272
Foundation members' equity				\$ 184,489	\$ 130,272
<i>For the Soldier Institute</i> members' equity				7,917	—
Equity, end of period				\$ 192,406	\$ 130,272

Consolidated Statement of Cash Flows

PPCLI FOUNDATION

Consolidated Statement of Cash Flows

Year ended December 31, 2016 (with comparative data for December 31, 2015)

(Unaudited)

	2016	2015
Operations		
Excess (deficiency) of revenue over expenditures	\$ 61,746	\$ (28,905)
Non-cash expenditures	—	—
Change in non-cash working capital items	(9,238)	2,187
	<u>52,508</u>	<u>(26,718)</u>
Financing		
For the Soldier Institute incorporation	388	—
Investing		
Intangible assets	—	(3,675)
Investments		
Donations to For the Soldier Legacy Fund	(1,350)	(2,980)
Transfer from General Fund to For the Soldier Legacy Fund	(35,000)	—
Change in value of investments in For the Soldier Legacy Fund	<u>(562)</u>	<u>(1,746)</u>
	<u>(36,912)</u>	<u>(8,401)</u>
Increase (decrease) in cash	15,984	(35,119)
Cash, beginning of year	95,268	130,387
Cash, end of year	<u>\$ 111,252*</u>	<u>\$ 95,268</u>

* includes \$7,917 of restricted cash

See accompanying notes to financial statements.

Report of the Financial Assurance Firm

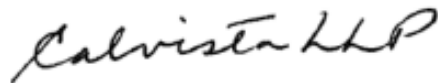
REVIEW ENGAGEMENT REPORT

To the Members of the PPCLI Foundation:

We have reviewed the statement of financial position of PPCLI Foundation as at December 31, 2016 and the statements of revenue and expenditures, changes in fund balances and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the Foundation.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.



Chartered Professional Accountants

*Calgary, Canada
March 15, 2017*



CALVISTA LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

Report of the Nominating Committee



Bill Hewson
Chair, Nominating Committee

Nominating Committee Members

Bill Hewson (Chair),
Jim Kempling (Secretary),
Malcolm Bruce,
Dave Corbould,
Kent Foster (ex-officio)

Present Board Of Trustees

Appointed by PPCLI Guard

Brigadier-General Peter Dawe, MSM, CD

Appointed by Regimental Executive Committee

Major Quentin Innis, CD

Chief Warrant Officer Mark von Kalben, CD

Elected at the 2014 AGM

Major General (Retd.) Barry W. Ashton, CD

Lieutenant Colonel (Retd.) Malcolm Bruce, MSM, CD

Major General (Retd.) David Fraser, MSM, CD

Major General (Retd.) William Hewson, CMM, CD

Lieutenant Colonel (Retd.) Martin Kenneally, CD

Present Board of Trustees

Elected at the 2015 AGM

Mr. Dennis A. Anderson;

Mr. Phillip Crawley, CBE;

Ms. Marilyn Elliott;

Lieutenant-General (Retd.) Kent R. Foster, CMM, CD

Elected at the 2016 AGM

Mr. Alex Gault

Colonel (Retd.) James Kempling, CD

Brigadier General (Retd.) Matthew Overton, OMM, CD

Election of Trustees

It is proposed that:

Lieutenant-Colonel (Retd.) Malcolm Bruce MSM, CD;
Brigadier-General (Retd.) David Corbould, MSM, CD;
Lieutenant-General (Retd.) Michael Day, CMM, MSC, CD;
Major-General (Retd.) David Fraser, MSM, CD;
Warrant Officer (Retd.) Harold Leduc, MMM, CD;
BGen (Retd.) GW Nordick, OMM, MSC, CD;
Lieutenant-Colonel (Retd.) Martin Kenneally, CD ;
and Mr. Shannon Parsons

be elected Trustees of the PPCLI Foundation for a three
year term commencing 27 May 2015

- Advance notice of nominees and their CV's, were included with the AGM supporting papers.
- Additional nominations may be made from the floor.

Election of Officers

- President and Chairman of the Board of Trustees: Lieutenant-General (Retd.) Michael Day, CMM, MSC, CD
- Past President: Lieutenant-General (Retd.) Kent R. Foster, CMM, CD
- Vice-President Fundraising: Lieutenant-Colonel (Retd.) Malcolm Bruce MSM, CD
- Vice-President Grants and Benefits: Brigadier General (Retd.) Matthew Overton, OMM, CD
- Vice-President Communications and Public Relations: Mr. Alex Gault
- Secretary: Colonel (Retd.) James Kempling, CD
- Treasurer: Ms. Marilyn Elliott

Committee Chair Appointments

- Fundraising Group: Lieutenant-Colonel (Retd.) Malcolm Bruce MSM, CD
- Benefits and Allocations: Brigadier General (Retd.) Matthew Overton, OMM, CD
- Communications and Public Relations: Mr. Alex Gault
- Finance: Mr. Phillip Scherman
- Governance and Nominating: Brigadier-General (Retd.) David Corbould, MSM, CD;

Appointment of the Financial Assurance Firm for 2017

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Other Business and Next Meeting

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The 8th Annual Meeting is to be held at The Military Museums in Calgary on Friday, 25 May 2018, 1:30 p.m. Mountain Time

Vote of Appreciation



Termination

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