



PPCLI FOUNDATION

Planned Giving

Sustaining the Legacy

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Planned Giving

Sustaining the Legacy

What is Planned Giving

Planned giving refers to a number of options for a donor to leave funds or other assets to a charity upon his or her death. It may also refer to a way to invest money so that the donor receives benefits during his or her life and then bequeaths the remaining funds to a charity. In another sense planned giving is when the values of an institution align with a donor's own values to the extent that it becomes the donor's belief that these values should be preserved for the future.

Honouring the Legacy

Patricia Park in Griesbach Village, Edmonton is dedicated to the memory of those who have paid the supreme sacrifice. This is but one way in which we honour and remember those who sacrificed so much for the freedoms we share.

The PPCLI Foundation was formed to assist in a variety of ways. To fund its support, the Foundation has established the Centennial Legacy Fund, an endowment with growing contributions working in perpetuity to honour and remember in a tangible way great Canadian sacrifice.

Some of the options for honouring and remembering these sacrifices are presented here.

A planned gift is your way of honouring this legacy and ensuring that Canadian veterans and their families will be provided for in perpetuity - a truly lasting and tangible gift of remembrance.

By leaving a gift to the Foundation in your will or through another of our options for planned giving, you will be leaving a legacy that ensures that the sacrifices of so many Canadians in Canada's wars are never forgotten and that your legacy continues to support educational programs and support to families of the fallen, our veterans and their families.

Donor Recognition

The Foundation recognizes donors who provide support through planned giving by giving them a distinctive pin and recognition in our Annual Report and on our website. Your gift may remain anonymous should you wish.



The PPCLI Foundation is an autonomous charitable foundation with two main priorities:

➤ **Education**

- Scholarships and bursaries for deserving youth
- Support for cadet corps where youth learn citizenship, discipline, team-work, comradery and history
- Educational programs to aid learning about Canada's rich history, including programs designed to send worthy youth to visit Canadian battlefields
- Preserve and remember Canada's rich military history. The Museum and Archives is the heart, soul and memory of a regiment. Maintenance of this facility at a high level of excellence provides an opportunity for all Canadians to learn, honour and remember the price paid for our way of life.



➤ **Veteran & Family Support**

- Assist widows, orphans, veterans and families
- Assist soldiers in the transition to civilian life
- Fund research into military related disease such as post-traumatic stress disorder
- Support to soldiers and families in need with assistance not otherwise provided by the Department of National Defence of Veterans Affairs Canada.



Above: Belgian and Canadian youth at Frezenberg, Flanders, Belgium on 8 May 2015 following the rededication of the PPCLI Memorial at Frezenberg

Left: Master Corporal (Ret'd) Paul Franklin and his son.

Options for Giving

A Gift in Your Will

A charitable bequest in a will is the simplest and most common way of making a planned gift. Gifts through a will usually take one of two forms: an outright gift of cash or property; or a portion of what is remaining in your estate after other commitments are satisfied, including expenses, taxes and other bequests.

★ **Tax Advantage:** A bequest to the Foundation results in a charitable receipt that can be used to offset up to 100% of the net income on your final tax return with any excess amounts applied on up to 100% of the net income of the deceased from the previous year.

Life Insurance as a Gift

Similar to will bequests, life insurance is a popular planned giving option. Life insurance can be donated at relatively little cost and provides a substantial contribution, working in perpetuity. Life insurance gifts to charity can take many forms and offer a very effective option for your estate plan.

★ **Tax Advantage:** The donor receives a tax receipt each year for the amount of the premiums paid on the life insurance policy, thus reducing the overall cost of this future gift to the Foundation. In the case of the gift of a paid-up policy, an immediate tax receipt is given for its full value.

Other Options for Giving

★ **Tax Advantage:** Each of these other options for giving provide tax benefits and can be used immediately or in your estate plan to reduce or, in some cases, completely eliminate the amount of tax that is due on your estate. In some cases the tax benefit can be realized in the year in which the gift is made. To determine fully how a planned gift could fit into your financial or estate plan, we encourage you to discuss these options with your legal, tax or financial advisor. The Foundation can assist you in locating such an advisor. Further details and examples are provided at www.ppclifoundation.ca/plannedgiving. The other options include:

Cash

A cash gift may be either an immediate donation or pledged over a period of time. Cash is the most common form of charitable giving. Planned giving could include annual or monthly donations by credit card for example. Donors receive an income tax receipt for the full amount of the cash donation in the year that funds are received. Immediate cash donations may be made on-line at:

<https://app.etapestry.com/hosted/PPCLIFoundation/OnlineDonation.html>

Land or Other In-Kind Donation

The Foundation accepts gifts of physical assets which can be sold. The donor is provided with a tax receipt for the full amount of the value realized from the sale of the asset. From

2017, based on budget proposals, capital gains tax on certain qualified property would be eliminated where an asset is sold and the proceeds donated to a registered charity within 30 days of the sale.

Publicly Traded Securities

Publicly traded securities such as stock, income trust units, bonds, and mutual fund units can be gifted and offer the donor immediate tax benefits. By gifting publicly traded securities directly to the Foundation, you may avoid capital gains tax on their transfer to the Foundation and receive a tax receipt for the value of the donation. If your securities have appreciated in value, your tax savings may be more than the original cost of the securities.

Savings Plans and Income Funds

Registered Retirement Savings Plans (RRSPs), Registered Retirement Income Funds (RRIFs) and Tax Free Savings Accounts (TFSA) may be used to make a planned gift. This type of gift has tax benefits on your final tax return. By donating or directing the distribution of all or a portion of the balance of the assets in your RRSP, RRIF or TFSA to the Foundation, you eliminate most or all of the income taxes in your final tax return.

A Gift in Memory of Someone or to Honour Someone

A gift can be made to the Foundation to remember or to honour a close friend, a family member, or one you have great respect for. These type of gifts are often suggested in an obituary in lieu of flowers and ensures that a legacy is always remembered.

A Gift Annuity

A charitable gift annuity can be arranged through the Foundation in exchange for guaranteed lifetime income payments (or income payments for a stated interval of time) that are for the most part received without tax. Upon death the Foundation would receive the residual amount of the original contribution. The amounts of annual payments received during life will depend upon your age at the time of the gift.



Lament played by a piper at the Vimy Ridge Memorial Service 9 May 2015

The Financial Benefits of Estate Planning

How Much Can You Save?

In most instances, tax savings can reduce the cost of your gift from 43 to 50 per cent depending on your province of residence, the type of legacy gift and your marginal tax rate (assuming income is in excess of the threshold and with current tax rates in effect and the individual has other donations to charity in the year of his passing greater than \$200).

For example: A former soldier living in Alberta who is a volunteer with the Foundation recently made a will bequest of \$10,000. His estate will receive a charitable tax receipt for \$10,000. Assuming other donations to charity exceed \$200, tax credits for his estate on his final income tax return are as follows:

Total Donation:	\$10,000
Federal Tax Credit:	(\$ 2,900)
Provincial Tax Credit:	<u>(\$ 2,100)</u>
Net cost:	<u>\$ 5,000</u>

Incorporating the PPCLI Foundation into your financial and/or estate planning can result in the following benefits:

- The Foundation's planned giving program offers flexibility with a number of options including ongoing monthly or annual giving, will bequests, life insurance benefits, land, securities and in-kind donations, and RRSPs and RRIF options.
- Planned gifts offer a number of tax advantages. For example, a bequest in your will to the Foundation will result in a tax receipt that will offset up to 100 per cent of your net income on your final income tax return. With a planned gift, you can reduce or eliminate any tax that would have been due.
- Your gift can provide support to our veterans and their families when this support is not available through government.
- Comfort, knowing that your interests will be supported in perpetuity. You will be leaving a lasting legacy that will benefit a cause important to you.

Why not control where your money will go?

For more information or to receive the

Estate Planning Guide, contact:

plannedgiving@ppclifoundation.ca

(403) 698-5789

www.ppclifoundation.ca/plannedgiving

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